The Smithsonian was created by an act of Congress in 1846 in accordance with the terms of the will of James Smithson of England, who in 1826 bequeathed his property to the United States of America “to found at Washington, under the name of the Smithsonian Institution, an establishment for the increase and diffusion of knowledge.” After receiving the property and accepting the trust, Congress vested responsibility for administering the trust in the Smithsonian Board of Regents. It consists of the Chief Justice of the United States, the Vice President of the United States, three members of the United States Senate, three members of the United States House of Representatives and nine citizens.

Barbara M. Barrett
Citizen of Arizona

John Boozman
Citizen from Arkansas

Kevin M. McGovern
Citizen of Maryland, Chair

Gordon M. Ambach
Citizen of Arizona

Barbara M. Barrett
Citizen of Arizona

John Boozman
Citizen from Arkansas

Kevin M. McGovern
Citizen of Maryland, Chair

Gordon M. Ambach
Citizen of Arizona

The volunteer campaign Co-chairs oversee campaign fundraising, programming and stewardship, guide the Steering Committee’s work with Smithsonian advisory boards and advancement staff; and inform the Smithsonian Board of Regents of campaign progress.

The Smithsonian is honored to have as its campaign-Honorary Committee these accomplished citizens from every field of endeavor. Artists, athletes, scientists and national leaders, they represent the very best of America. Through their service, they raise awareness of the Smithsonian Campaign and inspire generosity.

HONORARY CHAIRS

Elizabeth Media
The Honorable Ben Nighthorse Campbell

Renée Fleming
Mae Jemison
Melissa Hildson
Ellsworth Kelly (1932-2015)

Michael Kryzanski
Yo-Yo Ma
Robert Langen
Dr. Condeleeza Rice

Ralph Lauren
Eva Longoria
Captain James A. Lovell, USN (Ret.)

Eric Schmidt
George Lucas
Edward D. Wilson

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The Smithsonian receives funding from federal government appropriations, other governmental entities and private sources. Public dollars conserve national collections, sustain basic research, educate the public, provide for administrative and support services and operate, maintain and protect the Smithsonian museum and research complex. Private funds leverage federal dollars and provide the critical difference for carrying out innovative research, developing and building new facilities, opening groundbreaking exhibitions, reaching out to America’s diverse communities, endowing positions and strengthening national collections. The 2016 annual audit was conducted by KPMG LLP and is available at si.edu/About/Policies.

### Financial Activity

**IN MILLIONS OF DOLLARS, FY 2016 AND FY 2015**

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenue</td>
<td>$1,541</td>
<td>$1,274</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>$1,366</td>
<td>$1,237</td>
</tr>
<tr>
<td>Increase in Operating Net Assets</td>
<td>$175</td>
<td>$137</td>
</tr>
<tr>
<td>(Decrease) Increase in Other Assets</td>
<td>$17</td>
<td>$(88)</td>
</tr>
<tr>
<td>Total Increase in Net Assets</td>
<td>$192</td>
<td>$51</td>
</tr>
</tbody>
</table>

### Financial Position

**IN MILLIONS OF DOLLARS, FY 2016 AND FY 2015**

<table>
<thead>
<tr>
<th></th>
<th>TOTAL FUNDS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Trust 2016</td>
</tr>
<tr>
<td>Assets</td>
<td>$2,843</td>
</tr>
<tr>
<td>Liabilities</td>
<td>$424</td>
</tr>
<tr>
<td>Net Assets</td>
<td>$2,419</td>
</tr>
</tbody>
</table>

### Growth in Net Assets

**IN MILLIONS OF DOLLARS, OVER FIVE YEARS**

<table>
<thead>
<tr>
<th>Year</th>
<th>Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>($1,039)</td>
</tr>
<tr>
<td>2013</td>
<td>$3,651</td>
</tr>
<tr>
<td>2014</td>
<td>$3,186</td>
</tr>
<tr>
<td>2015</td>
<td>$3,639</td>
</tr>
<tr>
<td>2016</td>
<td>$3,831</td>
</tr>
</tbody>
</table>

### Endowment Activity

The Smithsonian’s first endowment dates to 1846, underscoring the institution’s focus on the long term. The Endowment’s value on Sept. 30, 2016, was $1,351.1 million, and its return for fiscal year 2016 was 6.8 percent. Contributors to the Endowment’s performance were investments in venture capital, private equity and real estate, as well as selection of investment managers. Fiscal year receipts from gifts and bequests added $68.1 million to the Endowment. Over the past decade, the Endowment’s annualized net investment return has averaged 5.8 percent, the Endowment has grown from $842.8 million to $1,351.1 million, its annual payout has doubled to $68 million and it has contributed $599.5 million in private support to institution-wide programs. In 2016, institutional investor recognized the Smithsonian as Foundation of the Year for its investment innovation and leadership.

### Endowment Value Over Time

![Endowment Value Over Time Graph](image-url)
Ways to Give

Your support helps educate, inspire and bring people together

To ensure a dynamic and vibrant future, the Smithsonian is undertaking the most ambitious fundraising campaign goal ever to be set by a cultural organization. The Smithsonian Campaign is sparking discovery, telling America’s story, inspiring lifelong learning and reaching people everywhere. Never before has your gift been more valued or made so great an impact.

Online Giving

Donating to the Smithsonian online is fast, easy and secure. Make your tax-deductible gift at:
si.edu/onlinegiving

Membership

With members from across the nation, the Friends of the Smithsonian and James Smithson Society provide support for the campaign and the institution’s mission and strategic plan priorities. Those who join may enjoy a wide variety of benefits and events. Annual membership levels range from $75 to $25,000 and above.

800.931.3226, membership@si.edu
si.edu/onlinemember

Many individual Smithsonian museums and research centers offer their own memberships. To learn more, visit the website of the museum that interests you.

Planned Giving

Those who provide for the Smithsonian through their estate plans or life income gifts build a strong future for the institution. Smithsonian Legacy Society members are kept well informed of the latest exhibitions, programs and scientific discoveries and have exclusive opportunities to participate in membership events.

888.479.7584, legacy@si.edu
si.giftlegacy.com

Corporate Memberships and Sponsorships

Corporations play a vital philanthropic role in today’s Smithsonian. We welcome corporate engagement and offer membership through the Smithsonian Corporate Membership Program.

Contact us to learn more about how a Smithsonian partnership can complement your corporate objectives.
202.633.0016, scmp@si.edu
si.edu/corporate

For Further Information

To learn how you can support the Smithsonian and its dynamic mission “for the increase and diffusion of knowledge,” please contact:
Zully Dorr
Acting Assistant Secretary for Advancement
Office of Advancement
Smithsonian Institution
1000 Jefferson Drive S.W., Room 124
MRC 027, P.O. Box 37012
Washington, D.C. 20037-3712
202.633.4300, giving@si.edu
si.edu/giving

The Smithsonian Women’s Committee celebrated its 50th anniversary in 2016. Since 1966, the volunteer group has raised more than $11.5 million, awarded more than 1,000 grants within the Smithsonian and funded seven endowments through such signature events as its annual Smithsonian Craft Show and Craft2Wear Show.

Philanthropy Report

Fiscal year ending Sept. 30, 2016

This report gratefully acknowledges the transformative generosity of our donors. Thousands of individuals, members, foundations, corporations and others have made gifts to the Smithsonian Campaign this year. Every gift advances the institution’s ambitious vision to discover new knowledge and educate and inspire future generations. These charts provide information on the sources and uses of private dollars contributed to the Smithsonian in fiscal year 2016, the most successful single fundraising year in the institution’s history.

3% Acquisitions & Collections
4% Research
7% Smithsonian General Support
17% Museums & Research Centers, General Support

31% Exhibitions, Education & Public Programs
19% Museum & Research Centers Support
6% Acquisitions & Collections

$153.7 Individual
$62.6 Foundations
$46.5 Corporations
$10.5 Other
$273.3 Total (in millions)

4% Other
17% Corporations
23% Foundations
50% Individuals

Funds Raised by Source
IN PERCENT, FY 2016

Purpose of Funds Raised
IN PERCENT, FY 2016

Facilities & Public Spaces
Exhibitions, Education & Public Programs
Museums & Research Centers, General Support
Smithsonian General Support
Research
Acquisitions & Collections

$103.1 Facilities & Public Spaces
85.4 Exhibitions, Education & Public Programs
47.1 Museums & Research Centers, General Support
18.9 Smithsonian General Support
11.9 Research
6.9 Acquisitions & Collections
$273.3 Total (in millions)

4% Other
17% Corporations
23% Foundations
50% Individuals

Funds Raised by Source
IN PERCENT, FY 2016

Purpose of Funds Raised
IN PERCENT, FY 2016

Facilities & Public Spaces
Exhibitions, Education & Public Programs
Museums & Research Centers, General Support
Smithsonian General Support
Research
Acquisitions & Collections

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IN PERCENT, FY 2016

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